



QMS MEDIA LIMITED
("Company")

Shareholder Communications Policy

Purpose of Policy

- 1 The Company recognises that shareholders and other stakeholders are entitled to be informed in a time and readily accessible manner of all major developments affecting the Company.
- 2 The purpose of this shareholder communications policy is to promote effective communication with shareholders and other stakeholders.
- 3 This policy supplements the Company's Continuous Disclosure Policy.

Communication methods

- 4 Information is provided to shareholders and other stakeholders through:
 - (a) releases to the Australian Securities Exchange (**ASX**) pursuant to the Company's continuous disclosure obligations;
 - (b) the Company's website;
 - (c) annual and half yearly reports;
 - (d) the annual general meeting; and
 - (e) other electronic means.
- 5 The Company encourages the use of electronic communication and for shareholders to receive information from the Company by email as the primary means of communication. Shareholders are encouraged to register their email online with the Company's shareholder registry.
- 6 The Company may also from time to time communicate with shareholders and other stakeholders by other communication methods including:
 - (a) telephone;
 - (b) mail; and
 - (c) facsimile.

ASX releases

- 7 The Company will make announcements to the ASX in accordance with the ASX Listing Rules and the Company's Continuous Disclosure Policy.
- 8 All announcements made to the ASX will be available to shareholders:
 - (a) on the Company's website under the investor section;
 - (b) on the ASX website under the company announcements section.

Company's website

- 9 The Company's website is the primary communication medium for the provision of information to shareholders and other stakeholders.

- 10 The Company's website includes:
- (a) statements lodged with ASX;
 - (b) annual and half yearly results;
 - (c) annual report;
 - (d) notice of annual general meeting;
 - (e) presentations and briefings given to shareholders, other stakeholders and financial analysts;
 - (f) share price information;
 - (g) general information regarding the Company and its activities.

Financial results

- 11 Financial results for the full year ended 30 June are reported in August each year. Financial results for the half year ended 31 December are reported in February each year.
- 12 Full year and half year results are announced to the ASX pursuant to the Listing Rules and are available to shareholders in the same manner as other ASX announcements.
- 13 Immediately after announcement to the ASX of the Company's full year and half year results briefings will be given to institutional investors, financial analysts and the media. The Chief Executive Officer, Chief Financial Officer and other relevant members of management will participate in the briefing and answer questions. Briefings may be held in person or by conference call.

Briefings

- 14 The Company recognises the importance of the relationship it has with institutional investors, brokers and financial analysts and the need from time to time to conduct briefings to these groups. The following protocols will apply to briefings:
- (a) advance notice of significant briefings will be made available in the investor section on the Company website;
 - (b) material information that is required to be disclosed under the Company's Continuous Disclosure Policy will only be disclosed at briefings if has previously been made available or is made available simultaneous with the briefing;
 - (c) questions at briefings that deal with material information that has not previously been disclosed by the Company will not be answered; and
 - (d) a copy of presentation materials issued at briefings will be placed on the Company's website.
- 15 The Company may from time to time conduct employee briefings so that staff are aware of Company activities. These briefings will be conducted by an appropriate manager or another person nominated by the Board.

Annual Report

- 16 The Annual Report contains key corporate, financial and operating information about the Company.

- 17 The Annual Report will be emailed to all shareholders to the email address recorded on the Company's share register unless the share registry has been notified otherwise.
- 18 The Annual Report for the current year and the two previous years will be available on the Company's website under the investor section. Copies of the Annual Report may also be obtained by shareholders from the Company's share registry.

Annual general meeting

- 19 The annual general meeting is an important opportunity for the Company to provide information to shareholders and for shareholders to share their views with the Board and vote on proposals of the Board.
- 20 The date, time and location of the annual general meeting will be provided:
 - (a) in the notice of annual general meeting;
 - (b) in the Annual Report; and
 - (c) on the Company's website.
- 21 A notice of annual general meeting and proxy form will be distributed to all shareholders prior to the annual general meeting and within the timeframe required by the *Corporations Act*.
- 22 At the annual general meeting shareholders will be invited to ask questions and make comments about:
 - (a) results, operations and strategy of the Company;
 - (b) management of the Company;
 - (c) the audit process and the content of the auditor's report.

The Chair will provide shareholders present with reasonable opportunity to ask questions. The Company's auditor will also be available to answer questions and comment on audit related matters.

Share registry

- 23 Shareholders with questions regarding their shareholding should contact the Company's share registry on telephone 1300 850 505 from within Australia or +613 9415 4062 from outside Australia. Shareholders can also write to:

Computershare Investor Services Pty Ltd
GPO Box 2975
Melbourne
VIC 3001
Australia
- 24 Details of individual shareholdings can be checked by visiting the Company's share registry website at www.-au.computershare.com/investor/. Once registered, for security reasons, shareholders are required to provide their securityholder identification number (SRN) or holder identification number (HIN) plus other information to enable access to personal information.

Date: 26 June 2015